

LOCAL 154

TREASURER'S REPORT

September 25th, 2024

FROM: *Thomas Orawiec, Treasurer*

TO: LOCAL 154 GENERAL MEMBERS & EXECUTIVE BOARD

REPORT: September, 2024

** Good evening everyone. The last L154 General Membership meeting of our Local was this past May 1st and at that last May meeting we ended the month of March with a balance of \$325,644.00 in all three accounts. And at that May 1st General Membership meeting I stated that same evening that the report being delivered would be for March and not include April because the month of April ended the day before our meeting and no dues or expenses would be available until usually past the first or into the second week of the month. Therefore I announced at the May 1st meeting that the month of April would be presented & included within the September 25th meeting which is tonight. So tonight's report is for the past five [5] months of April, May, June, July & August, 2024.

** For the month of April we opened with a balance of \$325,644.00. We issued a total of 24 checks starting on 4/1/24 with CK# 12691 and ended the month on 4/26/24 with CK# 12714. Thereafter on 4/3/24 we issued one "EFT" (Electronic Funds Transfer) to the Amalgamated Bank of NY for the sum of \$1,105.27 for our 1st Quarter "FICA" taxes due and then on 4/11/24 another "EFT" for \$151.71 to the NY State Employment Tax Department for our NY State unemployment taxes. On 4/26/24 we received dues income of \$69.45 and \$6,403.31 for the combined total of \$6,472.76 which were for the past dues for ((February 2024.)) Our expenses for the month were \$4,881.47 and we ended the month of April with a total balance of \$327,235.29.

** For the month of May we opened with a balance of \$327,235.29. We issued a total of 26 checks starting on 5/1/24 with CK# 12715 and ended the month on 5/8/24 with CK# 12740. On 5/28/24 we received dues income of \$294.58 and \$16,759.06 for the combined total of \$17,053.64 which were for past dues of ((March 2024.)) Our expenses for the month were \$4,457.41 and we ended the month of May with a total balance of \$339,831.52.

**For the month of June we opened with a balance of \$339,831.52. We issued a total of 22 checks starting on 6/1/24 with CK# 12741 and ended the month on 6/13/24 with CK# 12762. On 6/28/24 we received dues income of \$69.45 and \$4,428.14 for the combined total of \$4,497.59 which were for the past dues of ((April, 2024.)) Our expenses for the month were \$9,840.26 and we ended the month of June with a total balance of \$334,488.85.

** For the month of July we opened with a balance of \$334,488.85. We issued a total of 22 checks starting on 7/1/24 with CK# 12763 and ended the month on 7/28/24 with CK# 12784. Then on 7/24/24 we received dues income of \$69.45 and \$2,862.86 for the combined total of \$2,932.31 which were for the past dues of ((May, 2024.)) Our expenses for the month were \$3,500.05 and we ended the month of July with a total balance of \$333,921.11.

** For the month of August we opened with a balance of \$333,921.11. We issued a total of 26 checks starting on 8/1/24 with CK# 12785 and ended the month on 8/28/24 with CK# 12810. On 8/30/24 we

received our dues income of \$79.37 and \$6,327.39 for the combined total of \$6,406.76 which were the past dues for ((June, 2024.)) And our expenses for the month were \$7,639.33 and we ended the month of August and this reporting period with a total balance of \$332,688.54 in all three [3] accounts.

** The "Itemized Categories Report – Detailed" is from 4/1/24 through 8/31/24 and it states all checks issued and the payees plus the ten [10] dues deposits received in the General Account section and then lastly the PAC Account listing with the same monthly balance of \$1,412.00 for this past five [5] month reporting period.

** The "Expenses Report – Itemized" is from 4/1/24 through 8/31/24 stating all checks issued and payees starting on 4/1/24 with CK# 12691 and ending on 8/28/24 with CK# 12810.

** The "Cash Flow Report" is from 4/1/24 through to 8/31/24 in the cumulative and it states the INFLOWS column of dues income of \$37,363.06 and then the OUTFLOWS Column of \$30,318.52 which when subtracted from the income produced an overall positive cash flow of \$7,044.54 for this past five [5] month reporting period.

** The "Banking Summary" is as of 8/31/24 stating the ending balance on 3/31/24 of \$325,644.00 and then on 4/30/24 of \$327,235.29 and next on 5/31/24 of \$339,831.52 and on 6/30/24 of \$334,488.85 and then on 7/31/24 of \$333,921.11 and lastly on 8/31/24 of \$332,688.54 of which \$50,690.68 is in the Checking Account and \$280,585.86 is in the General Account and \$1,412.00 is in the PAC Account.

** And we had numerous deductions over this time period from DC37 taken out for the following: During April is was \$618.00 for the NY City Comptroller's Office "Picnic in the Park" last summer of 2023 and an arbitration case for \$750.00 for a L154 member in our SODEXO Chapter. Next we had four [4] other DC37 Council direct deductions in April but were posted to the Local in May and they were on 4/8/24 for \$264.47 for postage for the mailing of post cards announcing the May 1st General Membership meeting. Then on 4/11/24 the sum of \$350.74 for the 9/20/23 New York City Comptroller's Office "QWL" Employee Recognition ceremony of which eight [8] of our members attended followed on 4/18/24 for \$283.97 for another NYC Comptroller's Employee "QWL" event on 12/6/23 of which ten [10] of our members signed in for held at the #1 Centre Street Mezzanine and then on 4/28/24 the book keeping charge of \$50.00. From here on 6/28/24 it was \$50.00 for DC37 book-keeping fees and then on 7/11/24 it was two deductions of \$111.00 each for affiliation fees for the Central Labor Council and on 7/28/24 it was \$50.00 for book-keeping fees and lastly on 7/31/24 it was \$0.97 cents for postage.

** Thank you for attending – Thomas Orawiec, Treasurer